

Home or Investment Loan Application



Your Details. Please complete your details.

Applicant 1

Member Number (If applicable)

Title Ms Miss Mrs Mr Dr
Other

Surname

Given name/s

Date of birth / /

Drivers Licence no.

Marital status Single Couple De Facto

No. of dependant/s Age/s of dependant/s

Residential address

Postcode Commencement of residence

Residential Status Owner Buying Renting
Boarding

Previous Address (If less than 2 years at above address)

Postcode Commencement of residence

Email

Phone No.

Applicant 2

Member Number (If applicable)

Title Ms Miss Mrs Mr Dr
Other

Surname

Given name/s

Date of birth / /

Drivers Licence no.

Marital status Single Couple De Facto

No. of dependant/s Age/s of dependant/s

Residential address

Postcode Commencement of residence

Residential Status Owner Buying Renting
Boarding

Previous Address (If less than 2 years at above address)

Postcode Commencement of residence

Email

Phone No.

Loan Details.

Loan Purpose Property Purchase Construction Refinance Increase Other
Additional details below

Type of Loan Home Investment Loan Amount Required \$

If you are refinancing, describe the type and amount of your current loans

Loan Type Home Investment

Lender

Amount \$

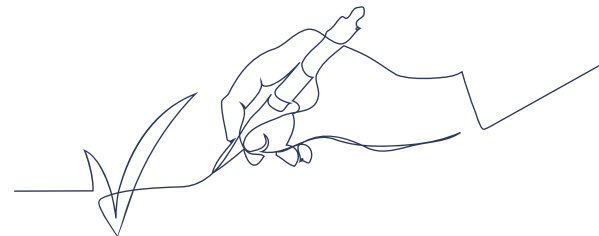
Purpose

Lender

Amount \$

Are you a first Home Buyer? Yes No

Will you need a family guarantee? Yes No Not sure



What are your requirements and objectives for seeking refinance or debt consolidation? You can tick more than one item.

- Product Features
- Consolidate Debts
- Dissatisfaction with existing lender's service or products
- Reduce overall commitments / Payments / Better interest rate
- Other

Home or Investment Loan Application

Requirements & Objectives.

Variable rate loan

Do you want to make additional loan repayments, and be able to pay off the loan quickly?

Yes No

Do you want a variable interest rate where the interest rate and repayments may fluctuate – both up and down?

Yes No

Fixed rate/repayments

Is it important to have certainty about the interest rate and/or repayments for a fixed period of time? Noting that fixed rates may affect the flexibility on making additional payments over the contracted repayments – both for Principal and Interest or Interest Only loans.

Yes No

Is there a time period that is best suited to have certainty of repayment?

Yes No

If so, what and why?

Fixed and Variable

Is it important to have a combination of both fixed and variable interest on your home loan?

Yes No

Most Important

Considering your responses above which of the product features are most important to you?

Principal and Interest loan repayments

Do you want to have a component of debt reduction built into every loan repayment to gradually repay the debt over time?

Yes No

Interest Only loan repayments

Do you want to be required to only pay only the interest on the mortgage each payment?

Yes No

If yes, why?

Note: This will not reduce the balance of the loan. Interest only repayments have potential risks associated. Since repayments to reduce the principal are not being made during the interest only period the full loan amount will still be due at the end of the interest only period and you will pay more in interest than if you selected principal and interest.

Re-Draw Facility

Do you want access to any additional amounts you have paid off the loan over and above the minimum scheduled repayments?

Yes No

Offset Facility

Do you want an offset savings account linked to your mortgage? (This can save you interests on your home loan)

Yes No

Exit Strategy

Will the loan be repaid in the normal course of repayments by the time any party to the loan expects to retire?

Yes No

If no, please detail how you expect to either clear the debt at retirement or be able to afford repayments?

Employment Details.

Applicant 1

Occupation

Employment type Full time Part time Casual@ hrs p/w
 Self employed Other

Currently on probation? Yes No

Employer name

Employer address

Postcode Commencement date

Previous Employment Details (if with current employer for less than 2 years)

Occupation

Employment type Full time Part time Casual@ hrs p/w
 Self employed Other

Employer name

Employer address

Postcode Commencement date

Applicant 2

Occupation

Employment type Full time Part time Casual@ hrs p/w
 Self employed Other

Currently on probation? Yes No

Employer name

Employer address

Postcode Commencement date

Previous Employment Details (if with current employer for less than 2 years)

Occupation

Employment type Full time Part time Casual@ hrs p/w
 Self employed Other

Employer name

Employer address

Postcode Commencement date

Home or Investment Loan Application



Income. What do you earn annually?

Applicant 1

Annual gross income from main employment \$
 Other income \$

Applicant 2

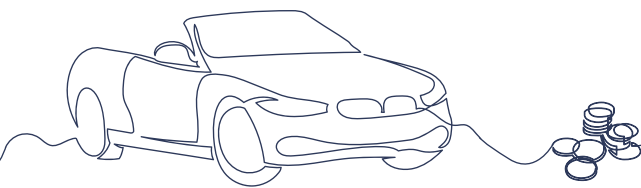
Annual gross income from main employment \$
 Other income \$

Assets. What do you own?

Asset Details

Property

Property	Details	Estimated Value
(a) Owner Occupied	Address	\$
(b) Investment	Address	\$
(c) Investment	Address	\$
Motor Vehicle(s)	1. Details	\$
	2. Details	\$
Caravan/Boat/Trailer	Details	\$
Savings/Term Deposits	Institution	\$
Savings/Term Deposits	Institution	\$
Shares/Other investments	Details	\$
Contents/Household goods	Details	\$
Superannuation	Details	\$
Other Assets	Details	\$



Expenses. What do you owe?

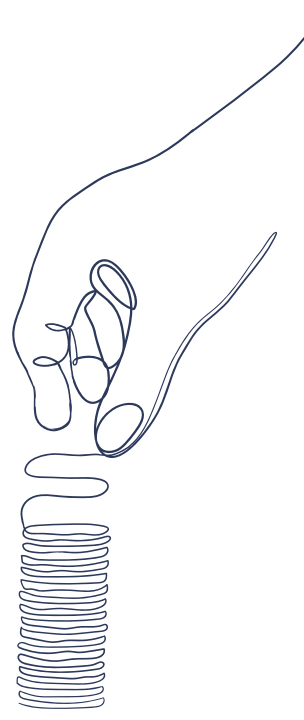
Regular Expenses	Applicant	Remaining Term	Payable to	Balance Owing (\$)	Monthly Instalment (\$)
Residential Rent Board	One Two				
Existing Mortgage	One Two				
Investment Loan	One Two				
Investment Loan	One Two				
Investment Loan	One Two				
Other	One Two				
Other	One Two				
HECS/HELP/Study Debt	One Two				

Home or Investment Loan Application

Expenses. What do you owe?

Regular Expenses	Applicant		Financial Institution	Credit Limit (\$)	Balance Owing (\$)	Payment Amount (\$)	I will be consolidating this debt
Personal Loan	One	Two					
Personal Loan	One	Two					
Other Loans (details)	One	Two					
Credit Cards (Visa/Mastercard/Other)	One	Two					
Credit Card	One	Two					
Credit Card	One	Two					
Other Cards	One	Two					
Overdraft or Line of Credit	One	Two					

General Monthly Living Expenses	Applicant 1 (\$) Monthly Contribution	Applicant 2 (\$) Monthly Contribution
Utilities (Power, Gas, Water, Sewerage)		
Communication (Phone, Internet)		
Clothing (Purchase)		
Groceries (Food, etc)		
Maintenance/Child Support		
Health Care/Private Health Insurance		
Insurance (Car, House, Contents, Life, Income)		
Transport (Rego, Fuel, Fares etc)		
Personal Grooming & Other Personal Care Costs		
Home (Rates, Strata, Agent)		
Rental Property Expenses		
Private School/Child Care		
Other expenses		



Discretionary Monthly Variable Expenses	Applicant 1 (\$) Monthly Contribution	Applicant 2 (\$) Monthly Contribution
Leisure and Entertainment		
Gambling		
Movies/Digital Entertainment		
Hobbies/Gym		
Restaurants/Take Away		
Holidays		
Other expenses		



Home or Investment Loan Application

Expected change in financial position.

Changes in Income and/or Expenses

Do you anticipate any material change (either up or down) in your income or expenditure in the foreseeable future? Yes No
 If so, please detail the reason for the change in income or expenditure

Please ensure your budget provided to assess the affordability of this loan includes any change in income or expenditure as a result from it – for example only, additional property holding costs such as rates, insurance etc.

If self-employed or reliant on self-employed income, do you see any reason that the historic financial performance is not representative of the position going forward and may impact loan affordability? If yes, please detail Yes No



Insurance.

I would like to protect my assets and would like to discuss this further with a staff member and arrange a no obligation quote.

Building Home and Content Landlord Content only Motor Vehicle Caravan/Trailer Boat

Financial planning.

Have you considered the impact of additional debt on your overall financial situation and the potential merit of a review of your risk insurance coverage?

Yes, I would like to speak with a financial planner regarding it and would like to discuss this further with a staff member and arrange a no obligations quote No, I have other plans in place

Credit card application details.

I/we would like to apply for a credit card.

Applicant Surname Member Number (if you are a current member)
 Given name/s Visa Credit Card \$1000 (Minimum Credit Limit) Other \$

Do you require an additional card? Yes No If you require an additional cardholder, we will be in contact to complete this request.

Important information

- Note: This is for Visa Credit Cards only.
- Additional cardholders must be 16 years or older.
- If the additional cardholder is not an existing member of Police Bank, we are required to obtain sufficient proof of identity before they can be issued with an additional card (e.g passport, drivers licence, birth certificate, Medicare card).
- All transactions on your credit card account authorised by the additional cardholder will be treated as having been authorised by you. You will be responsible for all these transactions.
- The 'Visa Credit Card Conditions of Use' applicable to your credit card account set out the terms governing the use of an additional card. See section 4.9 Additional Cardholders for more information.

Automatic Payment Request

I would like to have monthly automatic payments made to my Visa Credit Card from my Police Bank Account:

Account number: Account type (e.g. S1)

Please tick one of the options below:

My minimum payment as shown on my statement My full outstanding balance shown on my statement
 Set monthly amount (please specify) \$ or

Please note: the set monthly amount is to exceed the minimum payment required. I will arrange payment myself (e.g. via internet banking)

Key facts about this credit card.

Correct as at 22 June 2022

The information sheet is an Australian Government requirement under the National Consumer Credit Protection Act (2009).

Description of Credit Card	Interest free period:	Up to 55 days
Product Name: Visa Credit Card	Interest of Cash Advance:	10.76% p.a.
Minimum Card limit: \$1000	Annual Fee:	\$30.00
Minimum Repayments: \$5 or 2.5% of the closing balance (whichever is the greater). If closing balance is less than \$5, minimum payment is the closing balance.	Late payment Fee:	\$10.00
Interest on Purchase: 10.76%		



Home or Investment Loan Application

Electronic Correspondence.

Once your application has been approved:

You will receive new account information and disclosure documents by email.

You will receive further notices and disclosure statements in relation to your account electronically by email, however there may be times when we will send a paper copy when required by law.

You may withdraw from receiving electronic communication by contacting us on 131 728.

Tick here if you do not wish to receive notices and other documents electronically

Applicant(s) Declarations.

Please take care to ensure all information you give us in this application is correct.

I/We declare that:

- I/We understand that Police Bank will rely on the information that I/We have provided in assessing my/our financial needs relating to this proposed loan, and that in the determination that this loan is not unsuitable for my/our requirements Police Bank is reliant on this information being accurate and truthful both now and reasonably foreseeable going forward.
- I/We have disclosed all assets and liabilities (including currently unused limits), I/We have also provided true and accurate details of my/our income and expenditure, including but not limited to, irregular expenses and expenses that will arise through this proposed loan.
- I/We understand that Police Bank has asked me/us about any expected or likely changes going forward relating to income and/or expenses and I/We have answered these truthfully to assist in Police Bank's reasonable determination that I/We can afford the loan without substantial hardship.
- I/We understand that Police Bank will need to undertake verification of information provided.
- I/We declare as correct and understand that this loan is being assessed on the basis that it is wholly or predominately for consumer purposes.

Privacy Notice.

Police Bank Limited ('the Bank') provides a range of banking and financial products and services. Border Bank and Bank of Heritage Isle are divisions of the Bank.

Outline

This Privacy Notice describes how we collect, use and share your personal information. The Notice sets out:

- the kinds of personal information we collect
- the reason why we collect and use your information
- who we share your information with
- where you can find our Privacy Policy
- how you can contact us.

What is personal information

Personal information means information or an opinion about an individual that's identified or reasonably identifiable. This includes the individual's name, age, gender, postcode, contact details, or financial information such as credit card or transaction details, as well as a range of other types of data.

Collection & use of your information

The law requires us to collect and hold information on you:

- for our register of members under the Corporations Act 2001 (Cth)
- to assess your application for a loan and your capacity to repay the loan under:
 - The National Consumer Credit Protection Act (2009)
 - Privacy (Credit Reporting Code) Code 2014
- to verify or confirm your identity under the AML/CTF Act.

Accordingly, we collect information about you to:

- provide you with membership benefits, services and products or information about those benefits, services and products
- research, design, market, manage and price our membership benefits, services and products
- process payments
- maintain PayID registrations through the New Payments Platform addressing service
- provide you with information about services and products from third parties with which we have arrangements
- manage our relationship with you
- track products or services that you view on our website using cookies, where your settings allow us to, and send you information and advertising about those products or services

- contact you to assist you to complete online applications that you may have started and not submitted. Personal information provided but not used in these applications is destroyed after 90 days
- minimise risks and identify or investigate fraud and other illegal activities
- improve our service(s) to you
- comply with laws, regulations including assist government and law enforcement agencies
- manage our business.

If you do not provide us the information we request, financial services laws and regulations may not allow us to admit you to our membership or provide you with the service(s) or product(s) you have applied for.

How we collect your information

We will collect information about you and your financial position from you directly. When you apply for a loan, we will collect information about your credit history from a credit reporting body.

How you can access your information

You can request access to your personal information we hold on file or the Bank's Privacy Policy at any time.

Providing your information to credit reporting bodies

The credit reporting bodies (CRB's) we disclose information to Equifax Australia Information Services, and Solutions Pty Limited . . . If you do not make your repayments when they fall due or commit a serious credit infringement, we are required by law to disclose this to the credit reporting bodies. Any information we provide to the above CRB will be disclosed to credit providers to help them to assess your creditworthiness.

You can ask the CRB not to use your information for pre-screening of direct marketing by a credit provider. You can also ask them not to use or disclose your information if you reasonably believe that you have been or are likely to be a victim of fraud (including identity fraud). You can view the CRB's Privacy Policy on their website

- Equifax: www.equifax.com.au/privacy.

Providing your information to other entities

We disclose your information to other entities as needed or as required by law. We may disclose your information to entities such as:

- entities that can verify your identity
- clearing, payment and credit card scheme providers
- third party partners, affiliated product and service suppliers, service providers, contractors or agents. For example,

Home or Investment Loan Application

- contractors who do some of our work for us, including statement printing and mail out, card and cheque production, market research or direct marketing
- security entities that minimise risks and block suspicious behaviour
 - lawyers, conveyancers, accountants, advisers, brokers and agents who represent you
 - affiliated product and service suppliers to provide information to you about their services and products
 - credit reporting bodies, banks and other financial institutions that have previously lent to you, or if we need to process a claim for a mistaken payment
 - persons you use as referees or guarantors for your loan
 - for property loans – property valuers and insurers
 - mortgage documentation service
 - debt collection agencies, lawyers, process servers
 - our auditors or insurers
 - people who help us process claims – like assessors and investigators
 - people authorised to use your account such as cardholders or family members
 - law enforcement and government agencies as required by law.

Our Privacy Policy

Our Privacy Policy is available at www.policebank.com.au and contains information such as:

- that contained in this Privacy Notice
- how you can seek correction of your personal information that on record
- how you can make a complaint about a breach of your privacy or the conduct of a credit reporting body, and how we will deal with your complaint
- we are likely to disclose when you ask us to process a transaction to a financial institution overseas. Where we do so, we ensure there are arrangements in place to protect your information
- the new mandatory CCR (comprehensive credit reporting) regime that requires the Bank to share your credit history with credit reporting bodies
- your ability to request or share your CDR (Consumer Data Right) data with other financial institutions under the CDR scheme.

Contact us:

- in person at one of our Retail Branches
- by visiting our website at www.policebank.com.au
- by calling us on 131 728
- by emailing us at info@policebank.com.au
- by writing to us at: 25 Pelican Street, Surry Hills NSW 2010.

Last updated: July 2022

Application Checklist.

I/We acknowledge Police Bank may require evidence of all sources of income including payslips, rent receipts or two years financial statements (if self-employed) and evidence of current savings.

I/We acknowledge Police Bank may require evidence of my/our current liabilities e.g. credit card statements, mortgage statements, tenancy agreement, and payout figures for the past 90 days.

I/We confirm that the Applicant(s) Declaration above is correct and true.

I/We acknowledge that upon successful approval of this application I/we will become member(s) of Police Bank.

I/We have read and understood the Privacy Notice and Privacy Information and consent to the collection, use and disclosure of my / our personal information as set out therein.



Signature (Applicant 1).

Name

Date

Signature (Applicant 2).

Name

Date

Home or Investment Loan Application

Fee authorisation to Police Bank.

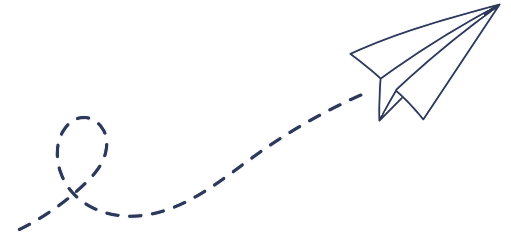
I/We agree to pay any fees incurred by Police Bank Ltd ABN 95 087 650 Australian Credit Licence 240018 such as valuation, Title search fees, solicitors costs and any other expenses incurred in connection with this application, whether the application is approved or does not proceed.

Member No.

Type of account (eg S1)

Applicant 1 Signature

Applicant 2 Signature



Office Use Only.

Suitability Assessment

1. I am satisfied that the proposed loan and its features and benefits match the borrower's requirements as determined by the needs analysis.
2. I am satisfied that considering the nature of the loan, including but not limited to - complexity and significance to their financial position, that the borrowers understand the obligations they are entering into.
3. I am satisfied that the purpose for the loan is as detailed and there is no reasonably identifiable red flag to consider otherwise.
4. I am satisfied that where applicable, that responses to specific matters such as:
 - Exit strategy
 - Bridging Finance
 - Self-employedare satisfactory and do not give rise to concern for the specific considerations they are aimed at addressing.
5. I am satisfied that we have investigated and verified information provided in a reasonable manner. Where we have relied on declarations or attestations we have made reasonable investigations and have no reason or believe that they are untrue.
6. I am satisfied that the borrower understands and 'owns' the extent of expense cut backs that they will need to make and are prepared to do so to service the loan.
7. I am satisfied that in discussions and considering the nature of the expense cut back they are reasonable and the omission of them will not constitute substantial hardship.
8. I am satisfied that future changes to income and expenses have been taken into account where disclosure or reasonable expectable.
9. I am satisfied that where applicable, that responses to specific matters such as:
 - Exit strategy
 - Bridging Finance / Hope
 - Self-employedare satisfactory and do not give rise to concern for the specific considerations they are aimed at addressing.

Based on the above and based on reasonable verification, the loan is considered not unsuitable for the borrower(s) and should not as reasonably foreseeable give rise to substantial hardship.

Lender Signature

Name

Date